Technical Performance Analysis

2023-2024

Prepared by Türk Eximbank

Methodology of Analysis

- The Secretariat General of AMAN UNION circulated a questionnaire to its 17 Full Members requesting their business performance figures for the years 2023 & 2024.

- 15 out of 17 members provided data to the questionnaire. This presentation was prepared based on the data as the members provided.

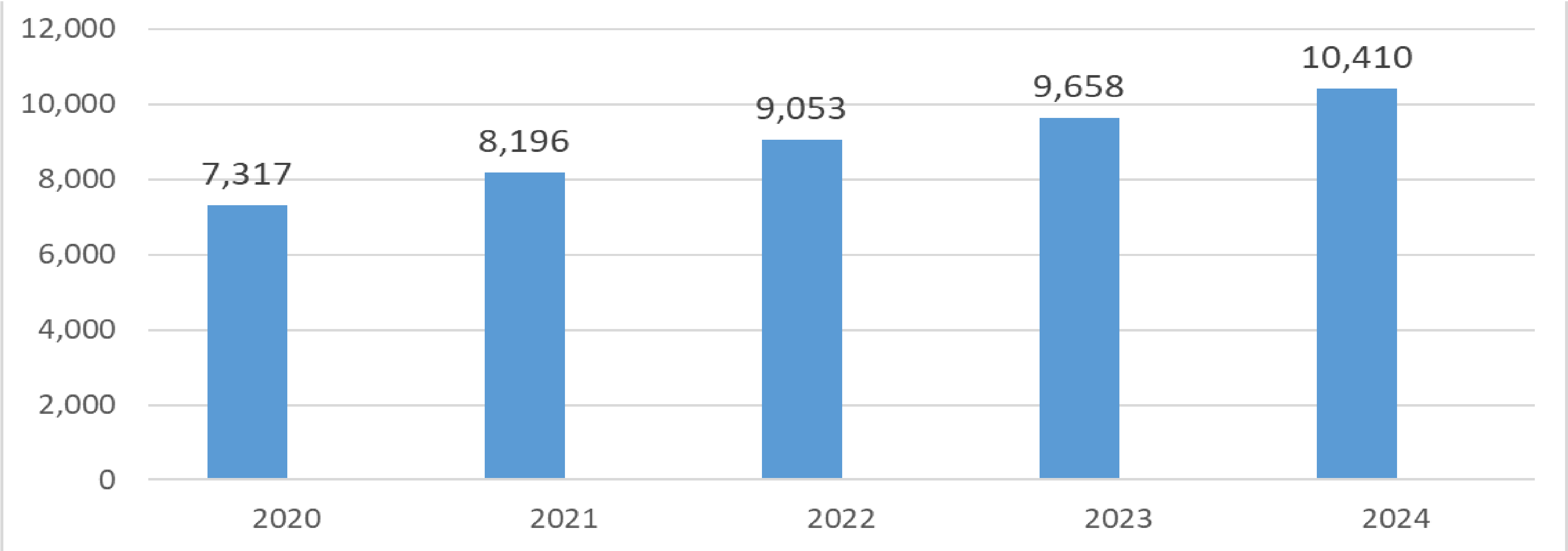
- The historical data of those who did not have data for current period, had to be omitted and wherever data was unavailable, data supplied the previous year have been used in order to maintain consistency.

Agenda

- ✓ General Overview
- ✓ Business insured
- ✓ Premium
- ✓ Claims and Recoveries
- ✓ Major issues faced by the ECAs

General Overview

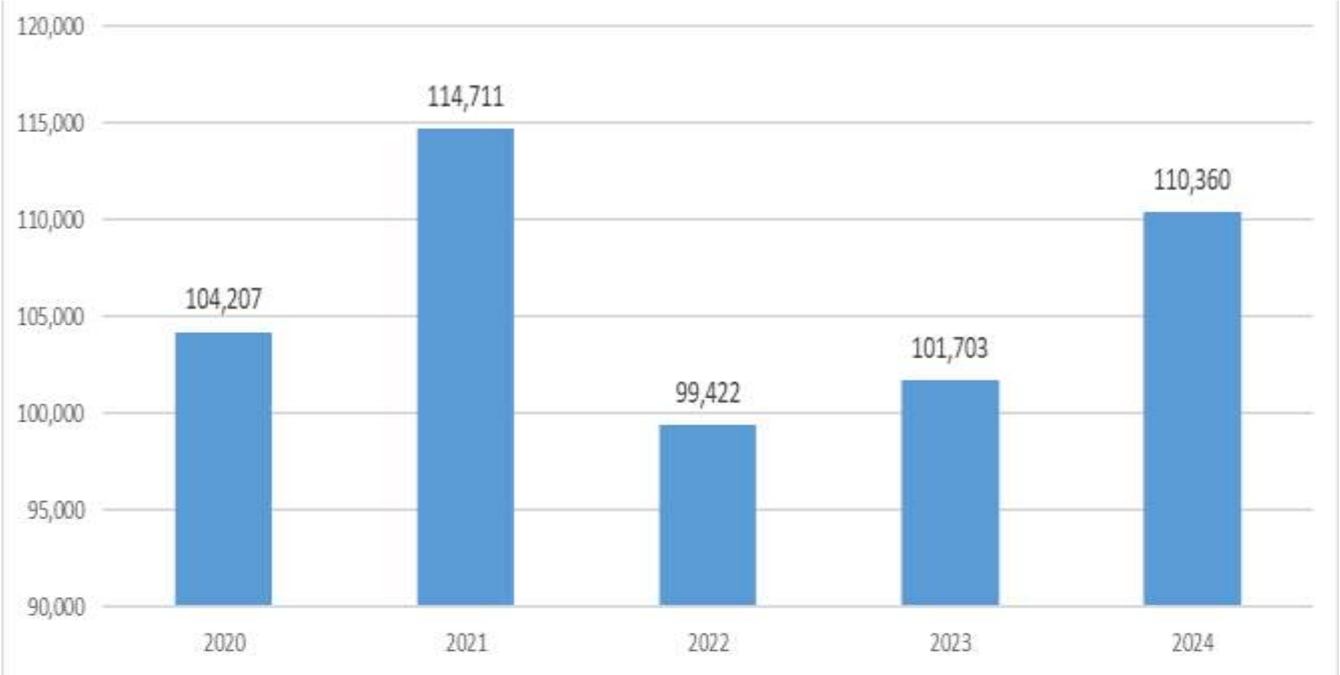
Customer Base



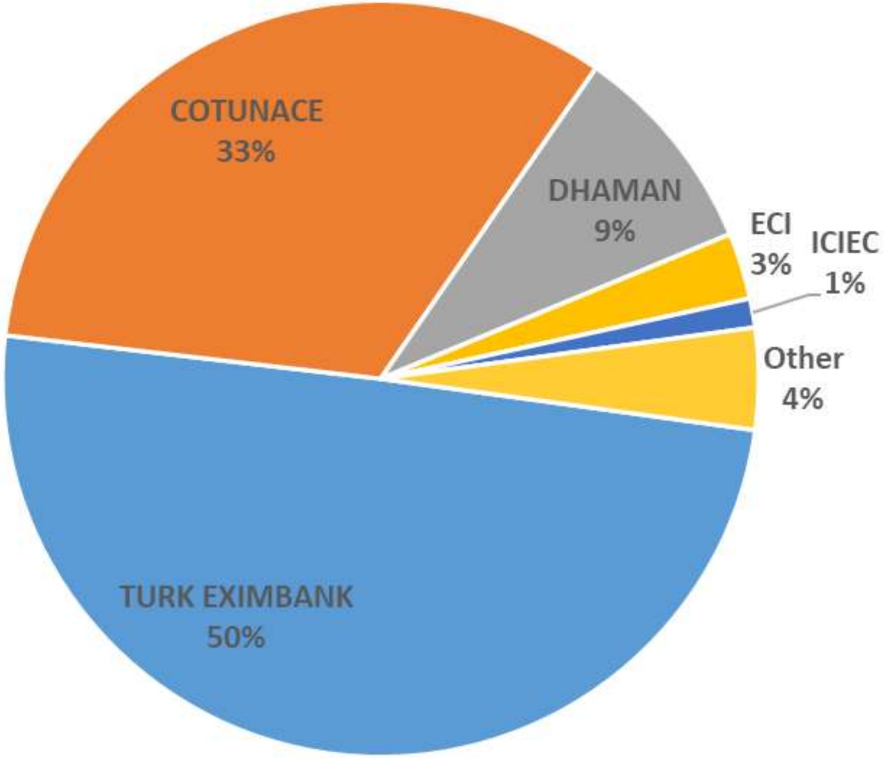
- Total number of Policyholders reached to 10k in 2024, recording an annual increase rate of 8% compared to 2023.

Buyers Base

- Total number of buyers increased to 110k in 2024.
- This corresponds to a 9% increase compared to last year's figure.



Buyers Base

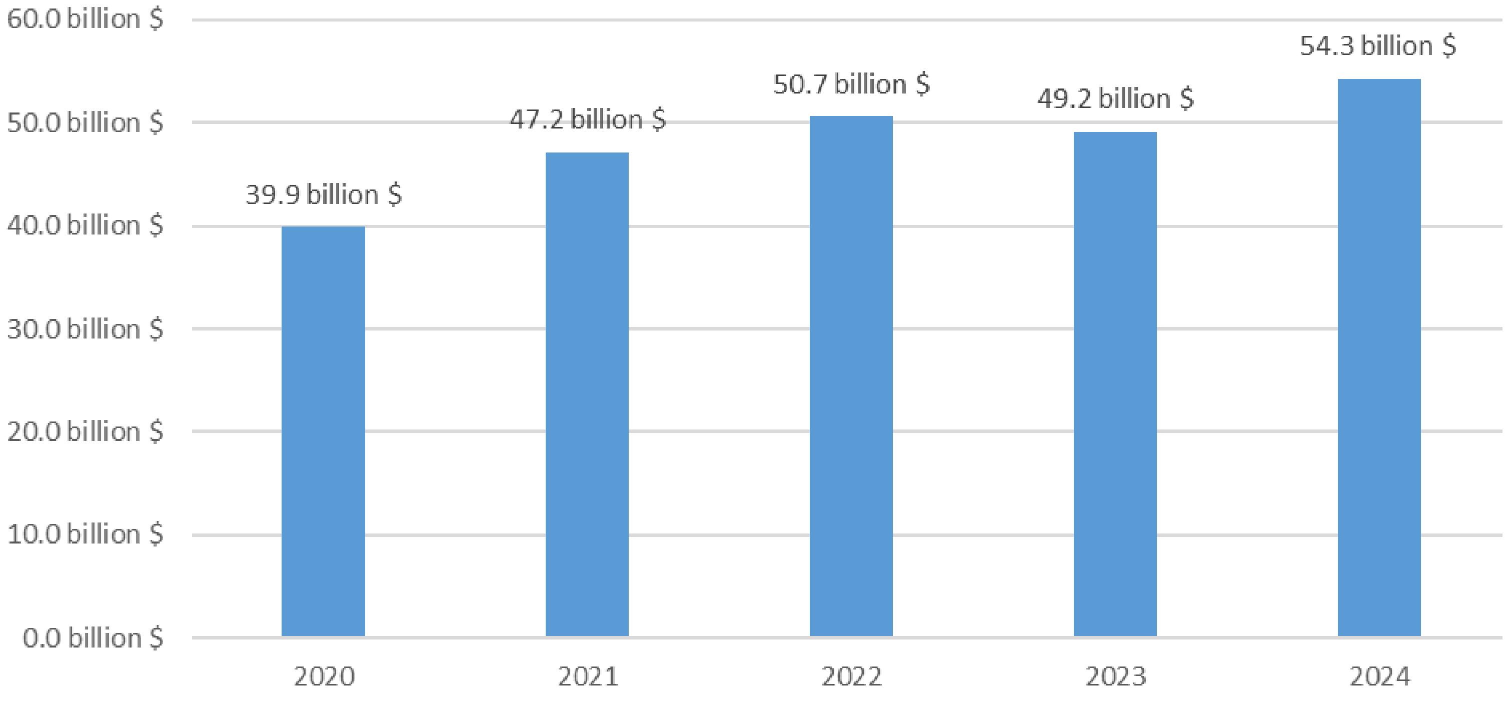


Türk Eximbank, Cotunace and Dhaman represented the 92% of the total buyers base of Aman Union

Business Insured

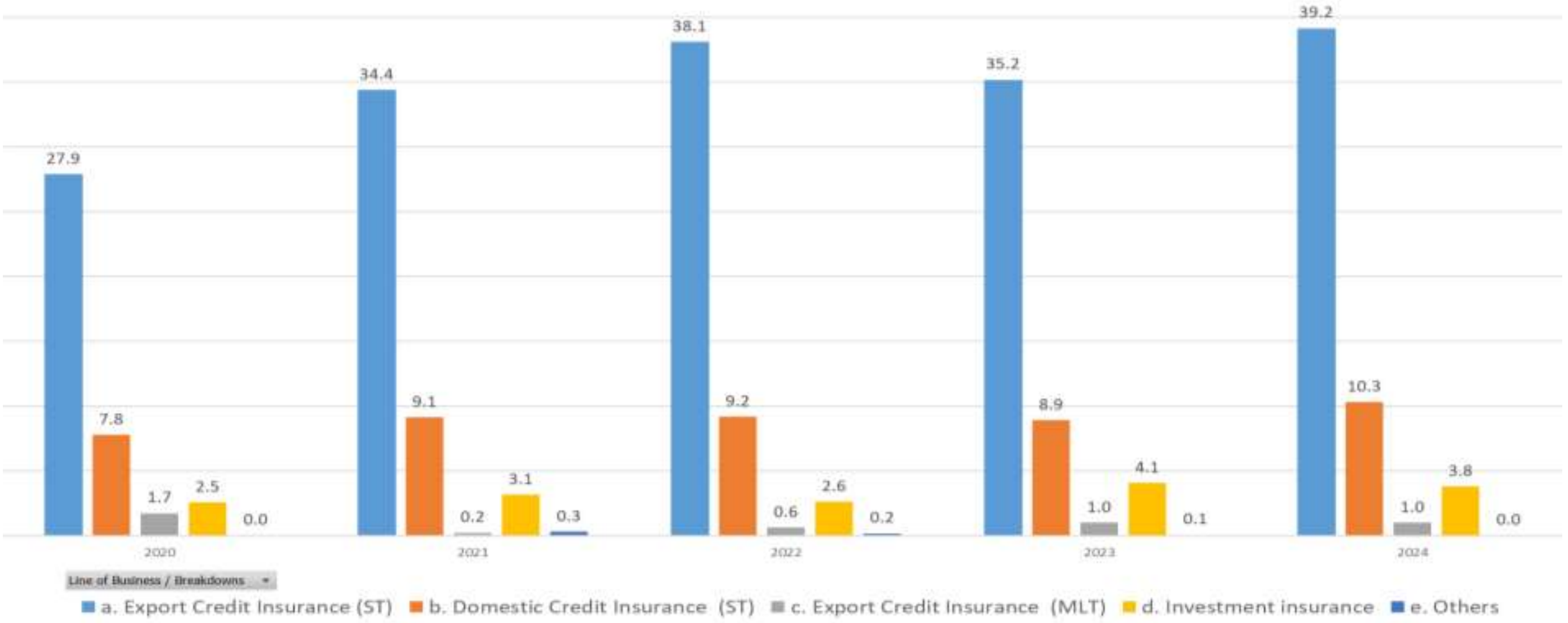
Evolution of Total Insured Business

- Total AU Business Insured in 2024 reached to 54 Bn. USD
- This corresponds to a 10% increase compared to last year's figure.



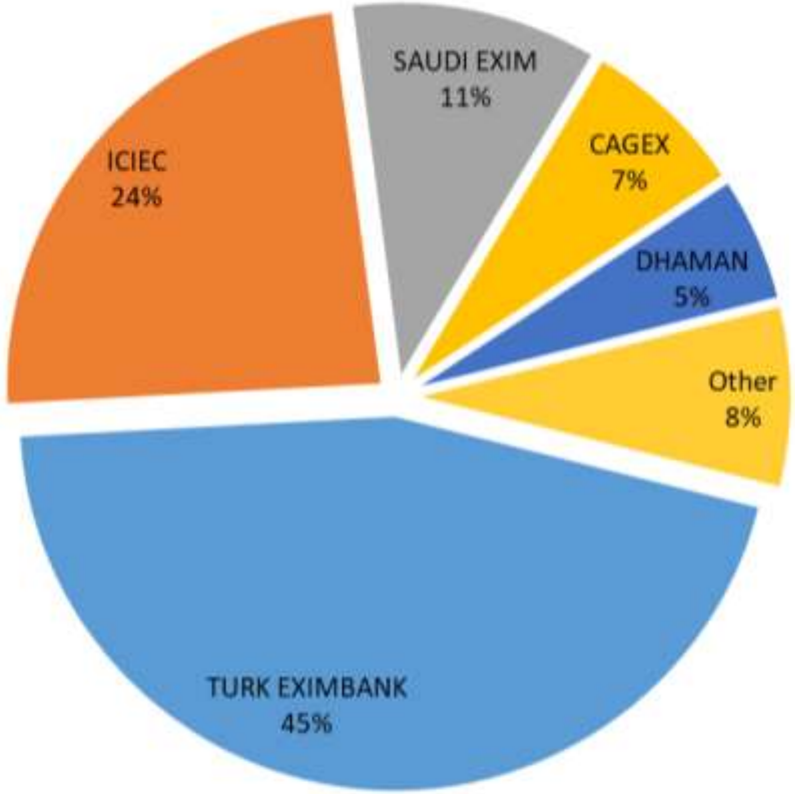
Evolution of Total business Insured by line of business

In USD Billions

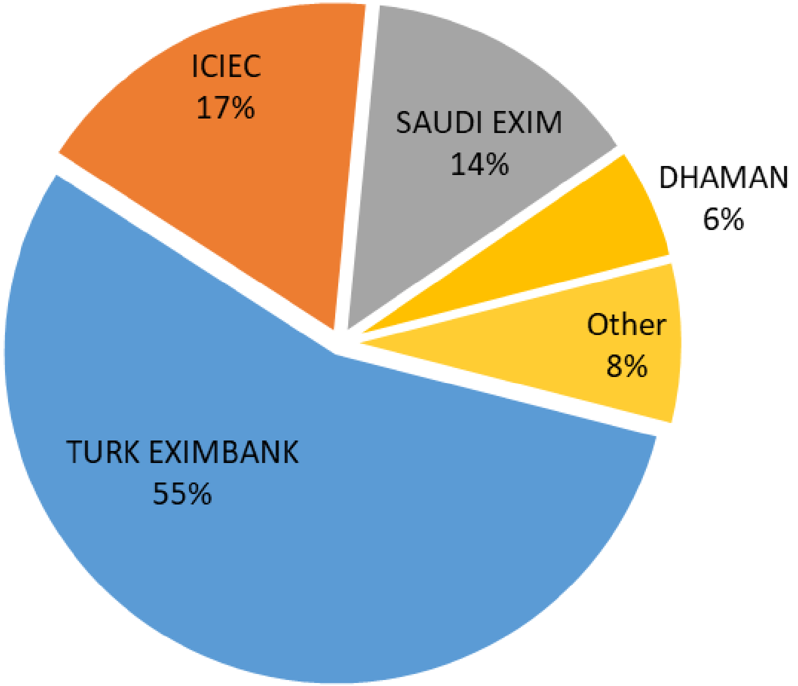


Members Contribution in Total Business Insured in 2024

Top 5 members account for above 90 % of total AU Business Insured.



Members Contribution in ST Business (Export) in 2024

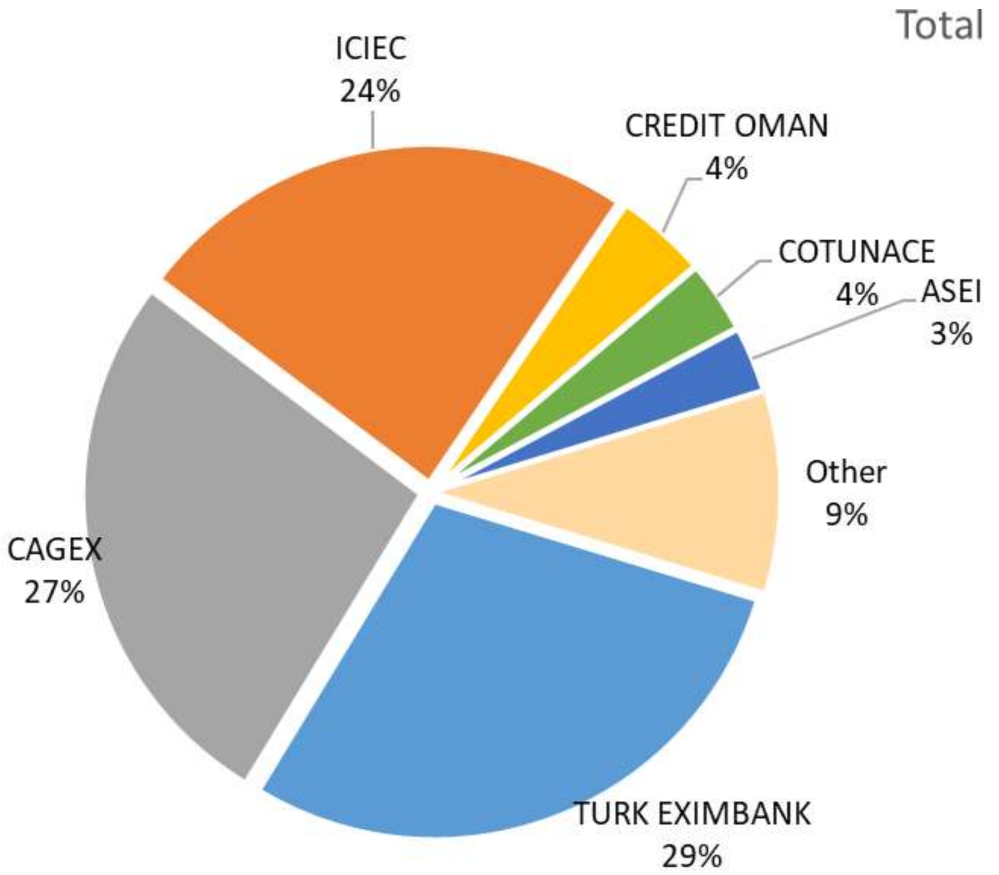


Türk Eximbank, ICIEC and Saudi Exim account for 87 % of total AU Business Insured.

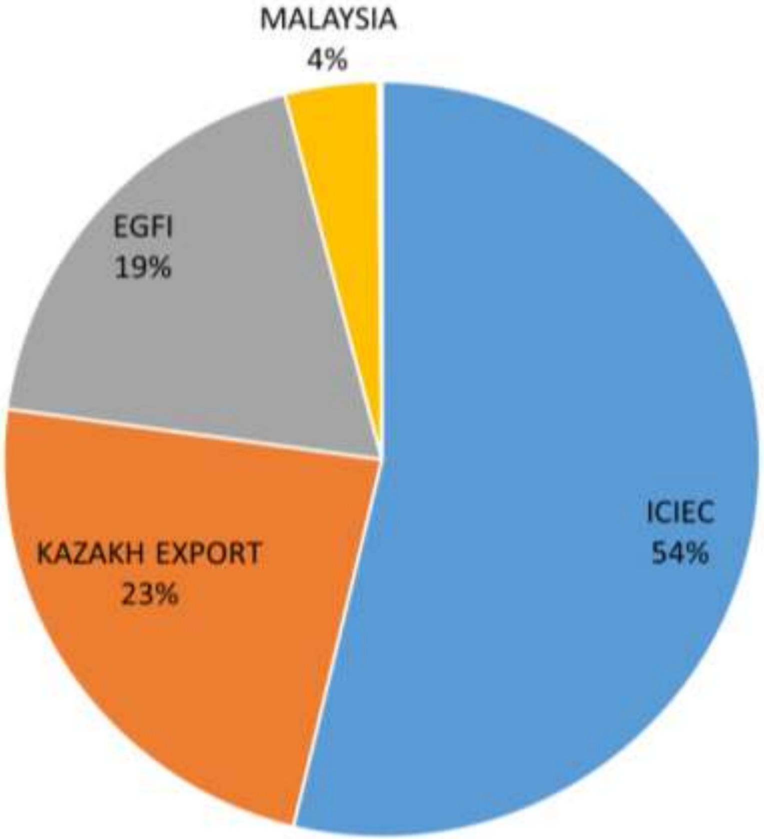
Members Contribution in ST Business (Domestic) in 2024

- Total ST Domestic business insured was USD 10.3 Bn. in 2024.

- Türk Eximbank, ICIEC and CAGEX accounted for the majority of total activity.



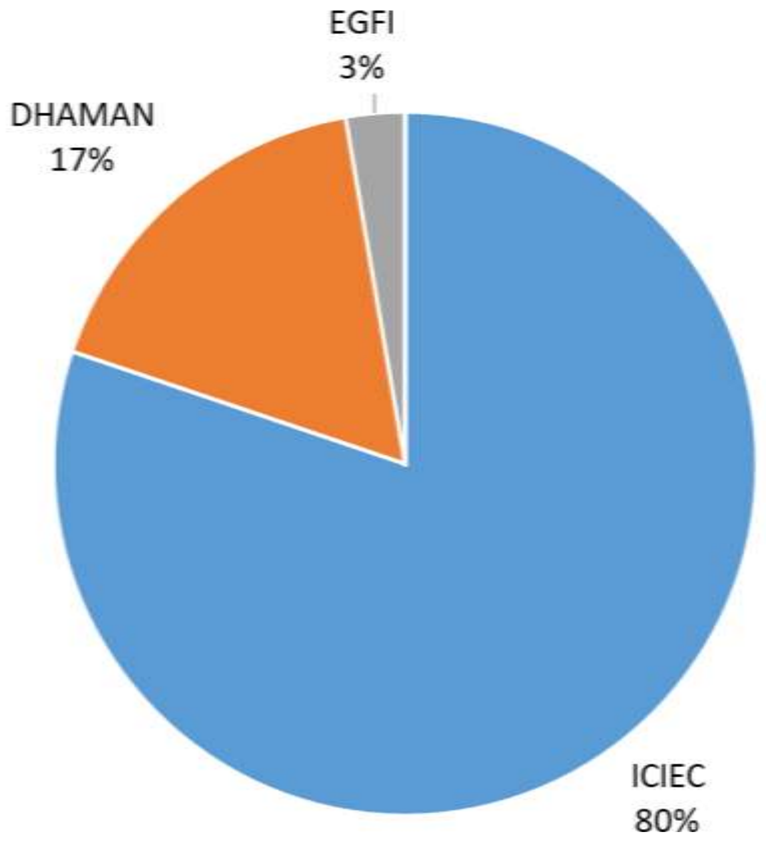
Members Contribution in Medium-Term Business in 2023



- Total MLT business insured stayed same as the last year at USD 1Bn. in 2024.
- EGFI, ICIEC and Kazakh Export were the major contributors in 2024.

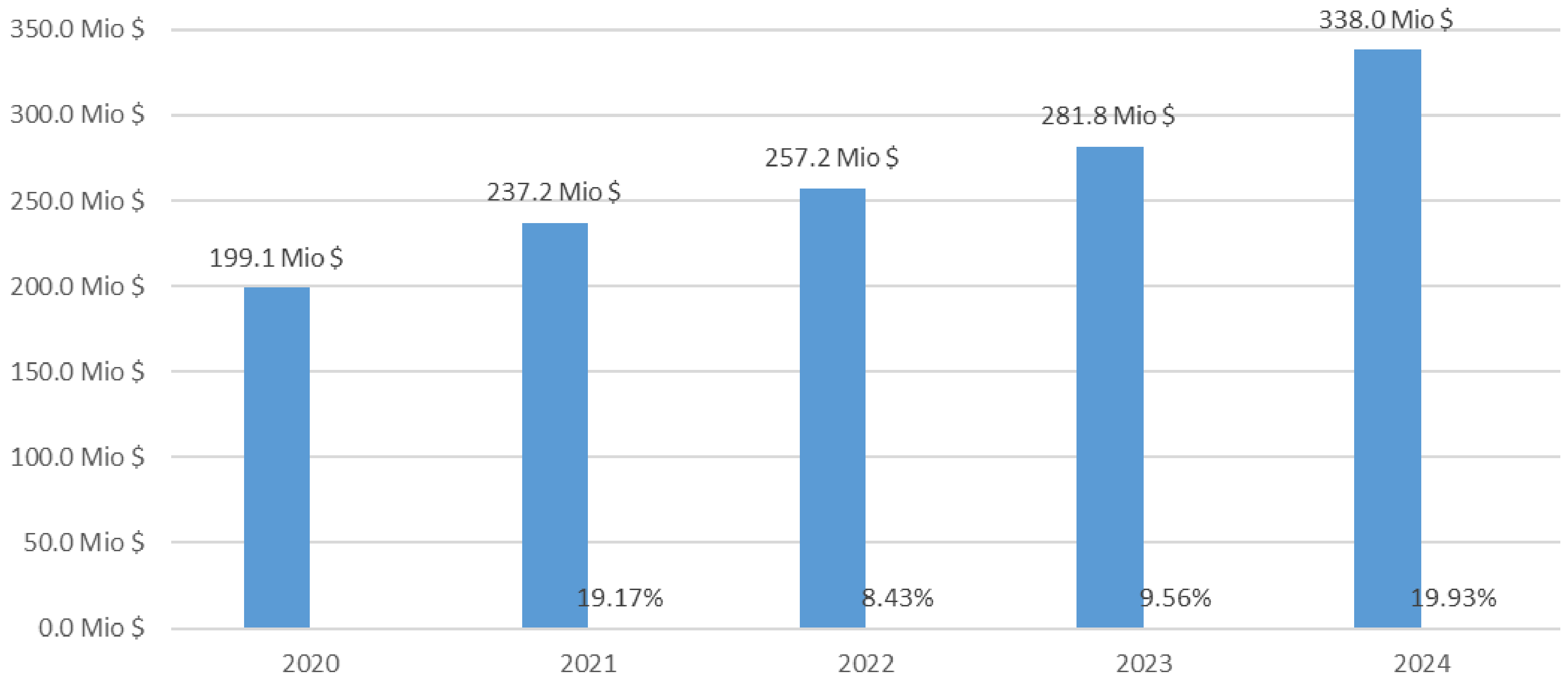
Members Contribution in Investment Business in 2024

- Investment business insured decreased to 3.8 Bn. USD in 2024 from 4.1 Bn. USD.
- ICIEC accounted for the majority of total activity.



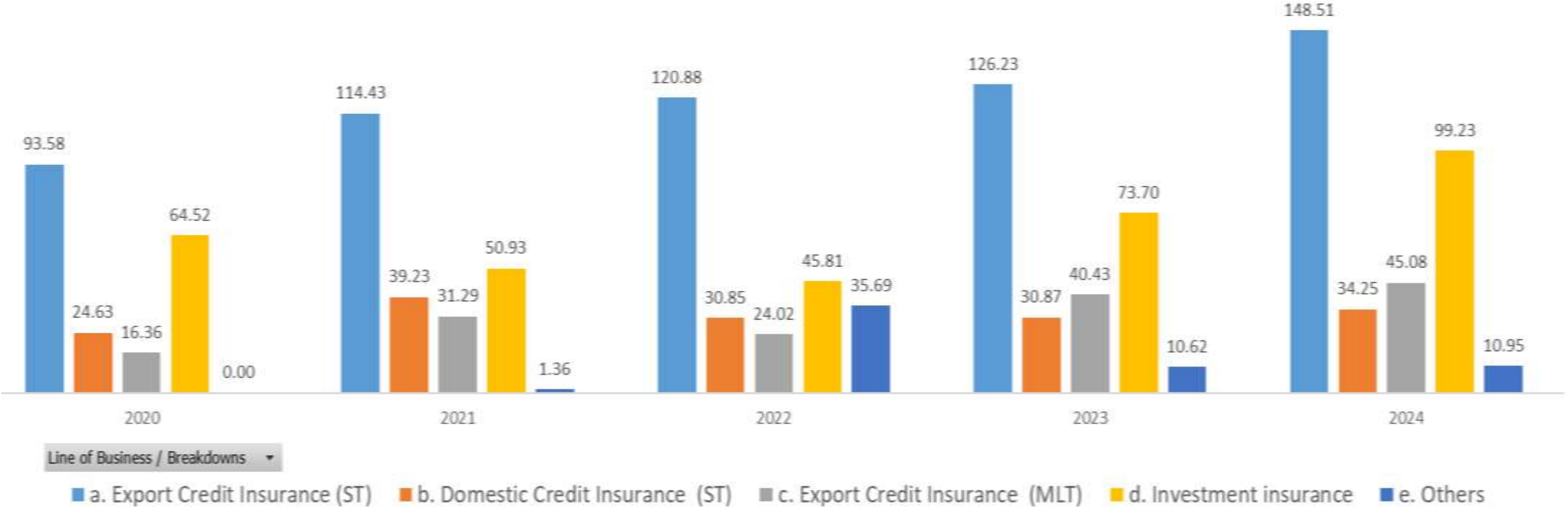
Premium

Evolution of Total premium in the last 5 Years



- In 2024, total premium reached to 338 Mn. USD, recording an increase of 20 % compared to 2023 figures.

Evolution of Total Premium by Line of Business
(in USD Millions)



Claims & Recoveries

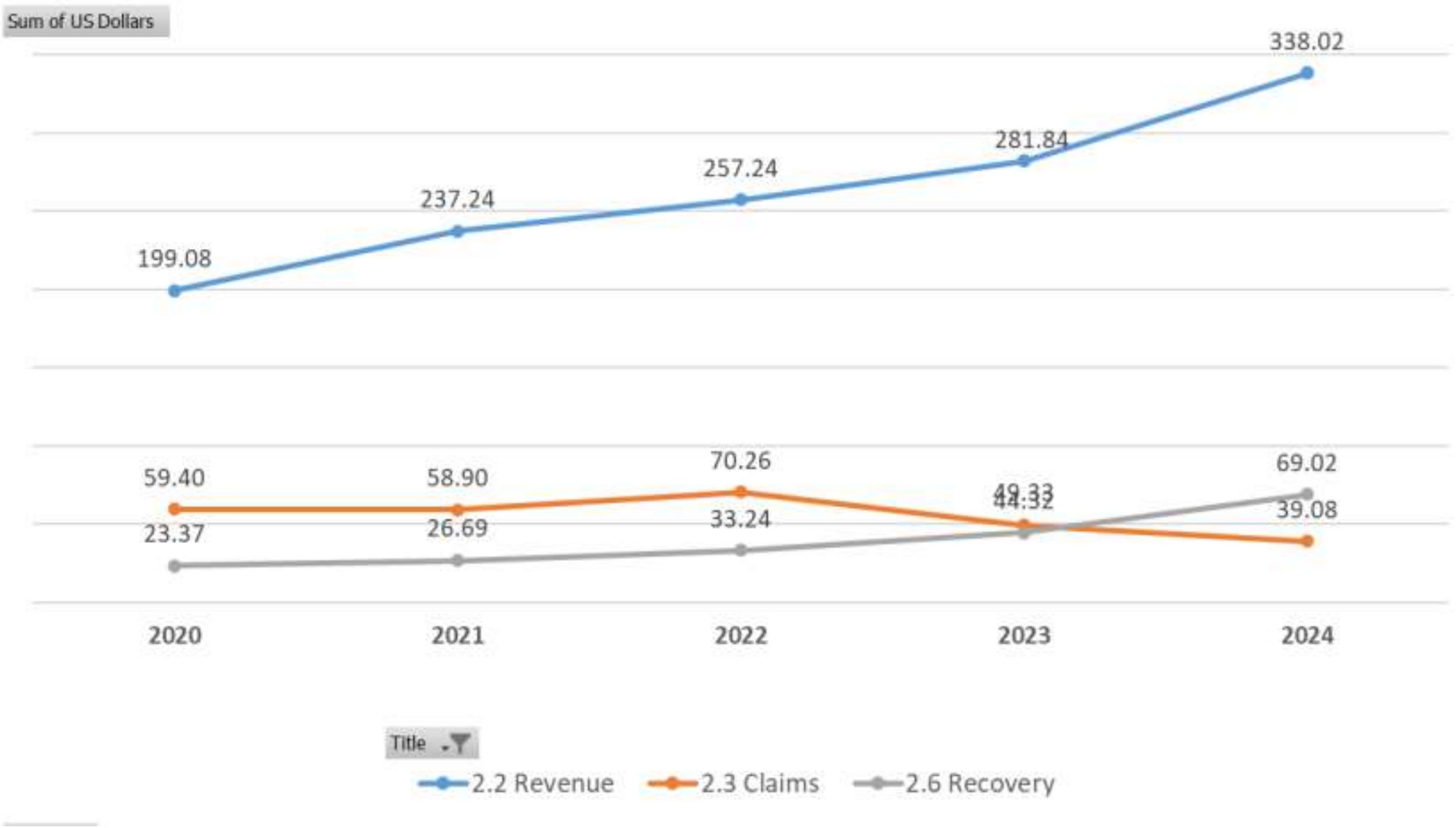
Evolution of Claims & Recoveries in the last 5 years

Total Claims of AU Members decreased by 21% in 2024.

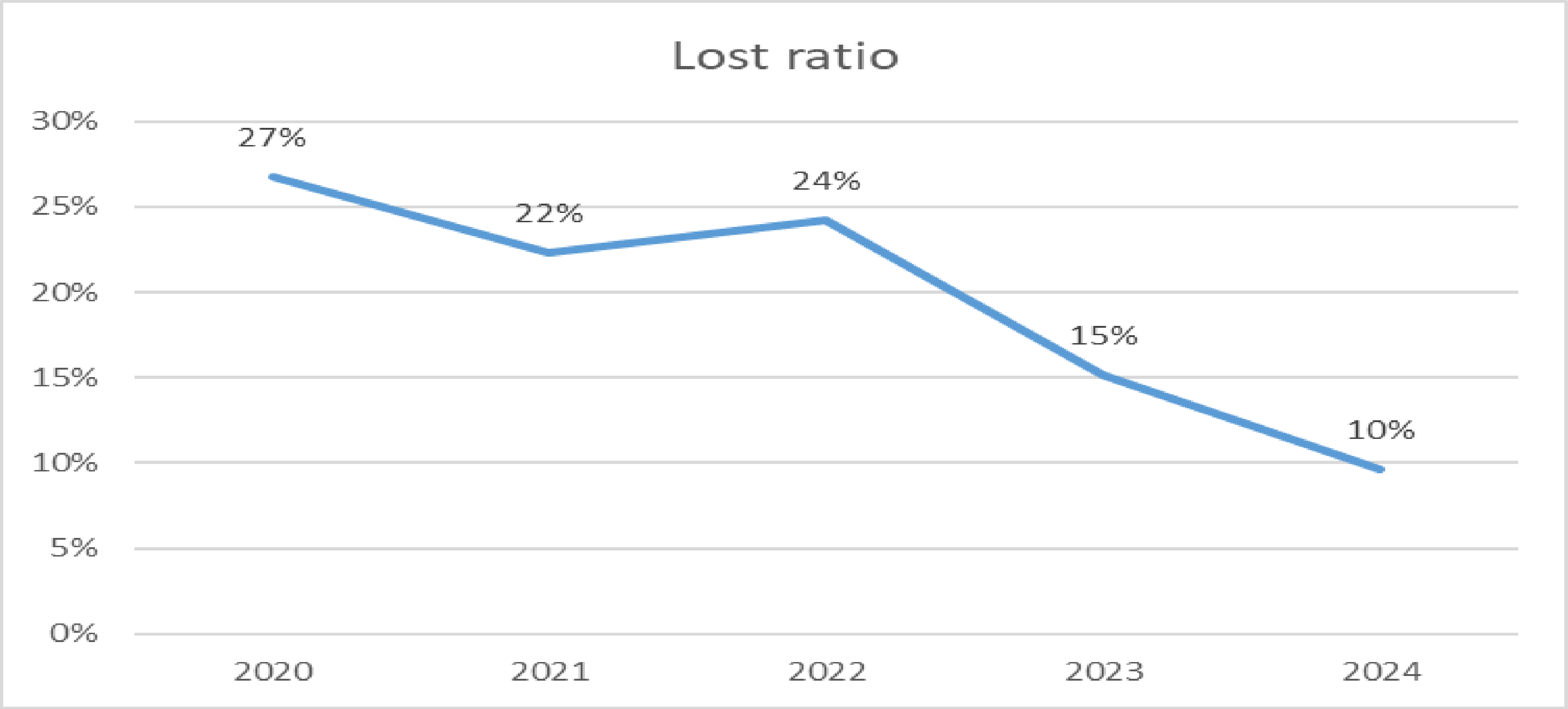
The recovered amounts by AU Members decreased by 56% in 2024

Total Premium increased by 20% in 2024

In USD Millions



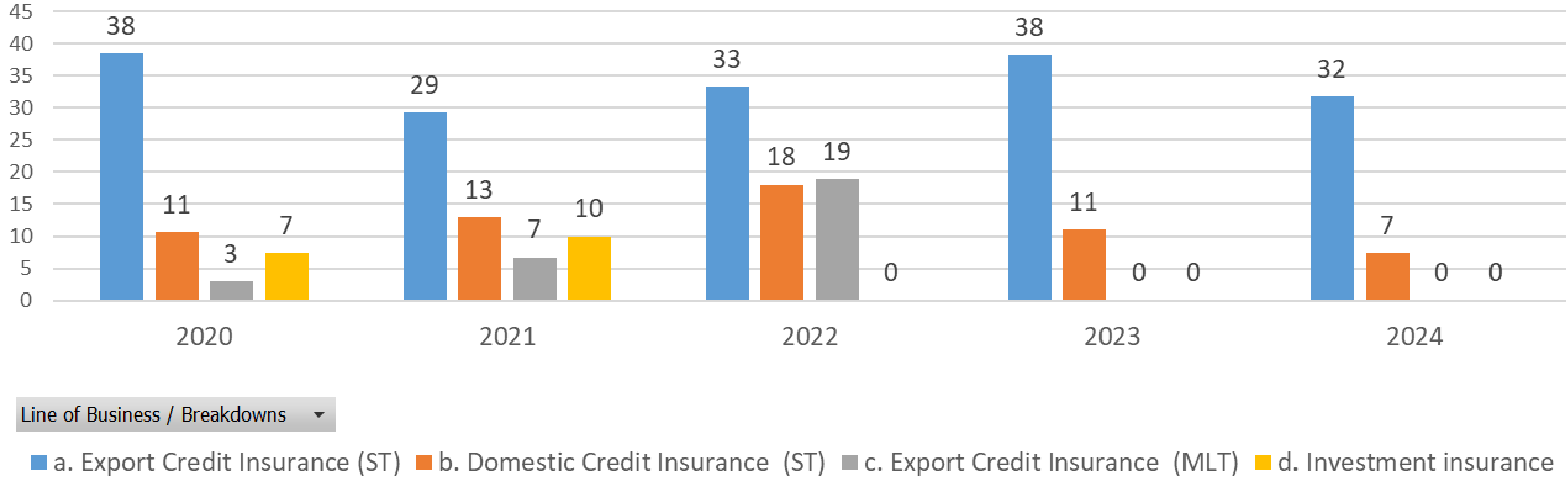
Evolution of the loss ratio in the last 5 years



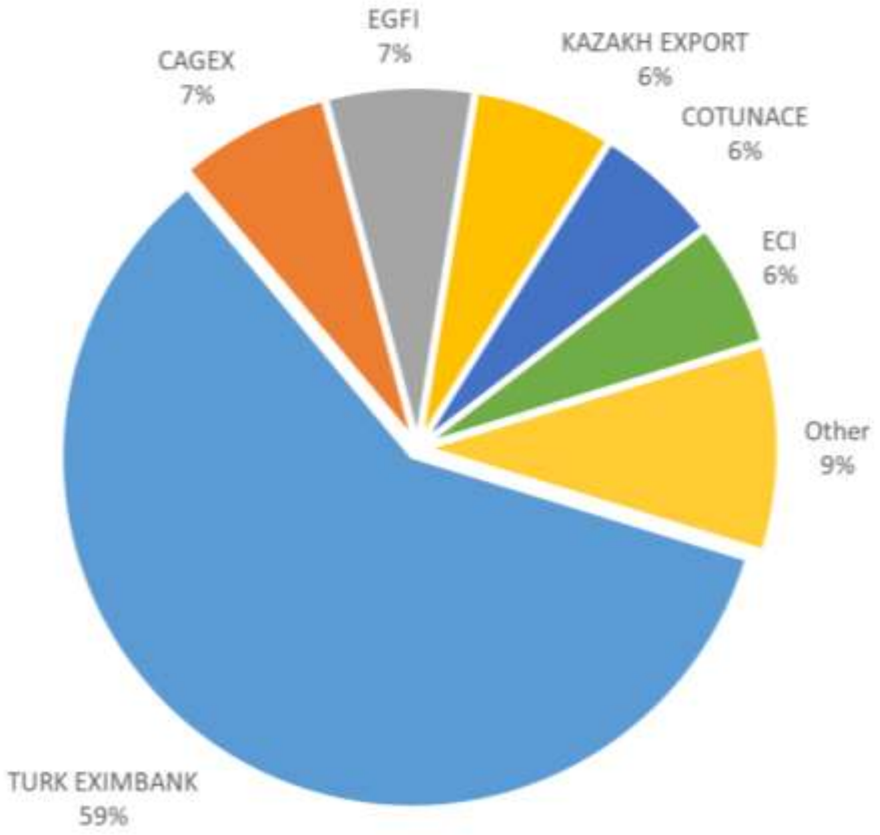
- The main reason of this result was the decrease in claims and increase in the recovery of AU members.

Evolution of Claims by Line of Business

In USD Millions

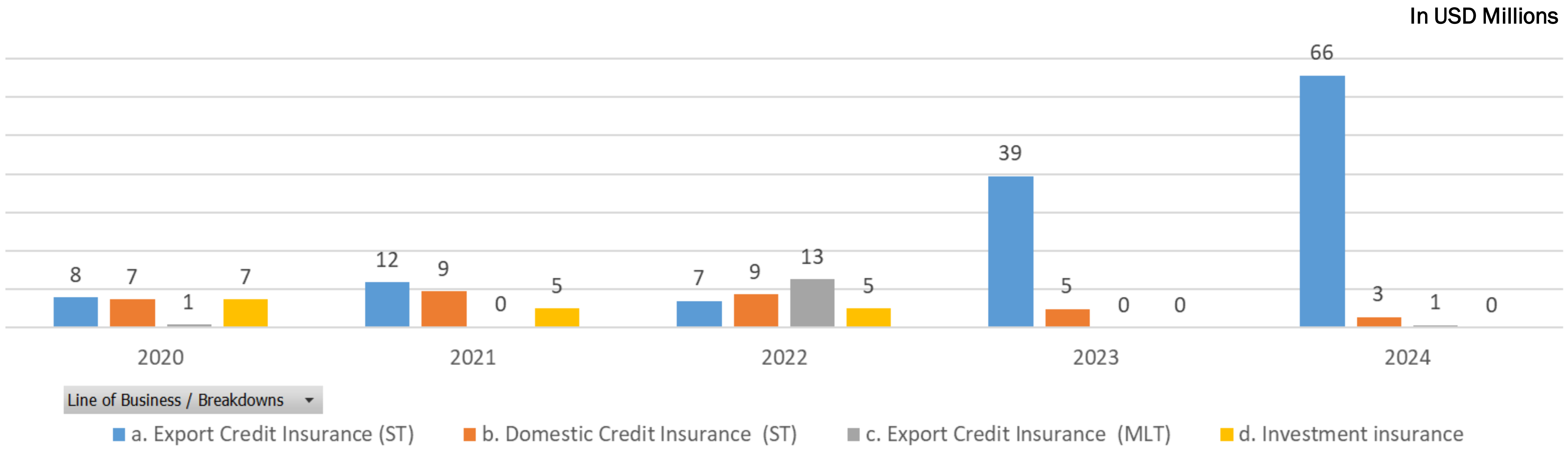


Claims by ECA in 2024



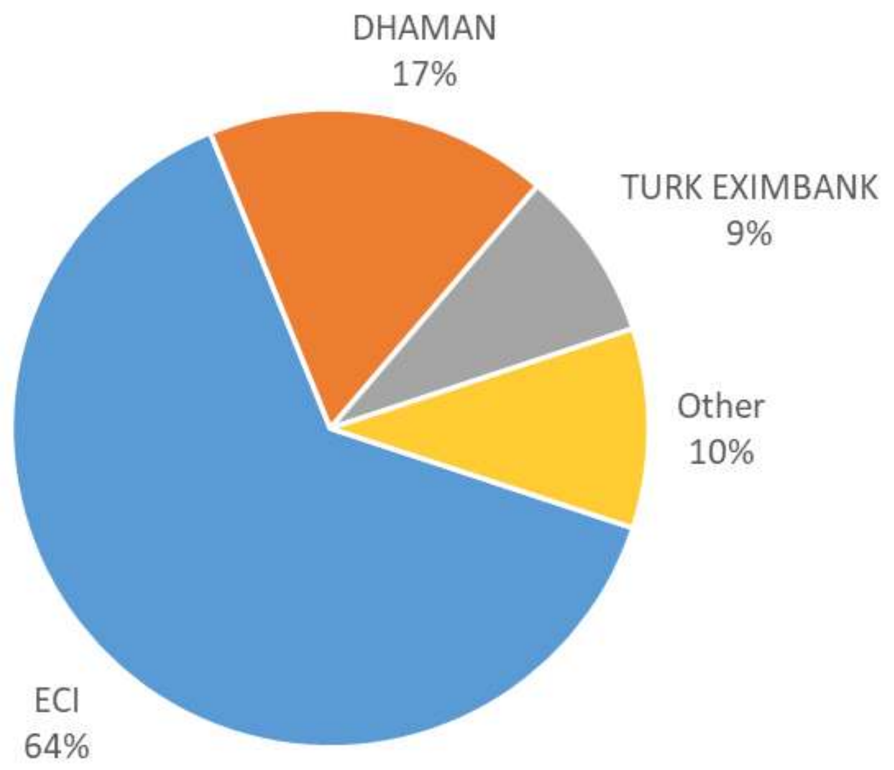
In 2024, the claims paid by TURK EXIMBANK, represented the majority of AU Members claims.

Evolution of Recoveries by Line of Business



Recoveries by ECA in 2024

In 2024, the recoveries made by ECI represented the majority of AU Members recoveries.



MAJOR ISSUES FACED BY THE MEMBERS IN 2024

MAJOR ISSUES

Lack of Information	Geopolitical Risks	Market Conditions	Capacity

Thank you

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